



Shipping Finance, 3rd Edition

By Prepared by Stephenson Harwood

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Shipping Finance, 3rd Edition By Prepared by Stephenson Harwood

Shipping Finance, the bestselling title, is now in its third edition. With over 500 pages of fully revised and updated material, this is the must-read title for anyone involved in ship finance. This third edition includes an up-to-date analysis of the shipping markets featuring comparisons of the world fleet, alongside complete analysis of ship mortgage terms across the main maritime jurisdictions which also includes both India and China. The authors also provide extensive discussion of the procedure and documentation for registering ships on a country-by-country basis with advice contributed by local experts. This edition features chapters on: the financing of second-hand ships, the financing of newbuildings, the assignment of insurances and earnings, guarantees, indemnities, charges, debentures and other security relied upon by lenders, the sale and purchase of second-hand ships, transshipment and the application of Islamic finance to midstream operations.

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Editorial Review

Review

"Euromoney's Shipping Finance is an indispensable, daily reference which greatly simplifies our day-to-day work load by providing all the necessary information for a multitude of tasks in a single volume." --Meike Maettig, Vice President, Ship Finance, Credit Suisse

We are thrilled that Stephenson Harwood has updated this very useful resource book. The text is concisely written and provides a comprehensive review of all critical aspects of shipping finance. This is indeed a "must have" for all shipping finance practitioners." --Peter Allen, General Counsel, O.S.L. Shipping & Development, Inc.

Shipping Finance, 3rd edition (prepared by law firm Stephenson Harwood) is a must-read title for all bankers, lawyers, shipowners and everyone involved in financing ships. The book stresses that it is not intended as a textbook on shipping or banking. Instead, it aims to highlight the particular factors that make ship finance different from other types of lending, and it succeeds in doing this. It depicts shipping as a unique and critical industry that sets its own terms and can be an attractive and risky investment. Topics include: an up-to-date analysis of the shipping markets; a complete analysis of ship mortgages (including the registration procedures across the main maritime jurisdictions); extensive discussion of registering ships with international contributions; and an in-depth and practical look at the role of insurance. This book explores these subjects very thoroughly and communicates the information clearly, and with prudent use of helpful examples. The book also makes astute observations that may sometimes seem obvious but can be easily forgotten. For example, the book reminds us that, although shipping is an international business, banks may be partial to favouring companies based in their own countries but if a foreign bank can offer better terms, then owners will not be troubled about dealing with foreign lenders. What is particularly appealing about the book overall, in addition to the clarity of the writing, is the fact that it is relatively short considering its vast scope. There are also several contributors from Stephenson Harwood and various banks. A thoroughly researched and timely book, Shipping Finance's selling point is comprehensiveness and it should sell well. --Miriam Fahey, Reporter, Fairplay Magazine.

About the Author

Stephenson Harwood is a full service international law firm, with over 100 partners and 500 staff worldwide, some of whom contributed to this book. Recent winners of the UK Maritime law firm of the year award at the Finance Monthly Law Awards 2010 and Shipping firm of the year, UK at Acquisition Finance 2009.

Users Review

From reader reviews:

Julia Hale:

The book Shipping Finance, 3rd Edition has a lot of knowledge on it. So when you read this book you can get a lot of advantage. The book was published by the very famous author. The writer makes some research before write this book. This kind of book very easy to read you may get the point easily after reading this book.

Vincent Peck:

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