



The Strategic Electronic Day Trader

By Robert Deel

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MASTER MOMENTUM TRADING AND PROFIT FROM THE TREND!

Where are you in the market's food chain?

You've decided to take the plunge and pursue today's most popular and sophisticated trading method----computerized electronic day trading. With a click of a mouse the market is at your disposal. You are now on the same playing field as the very best professional traders in the world. You feel invincible. You are as good as they are and you are going to show the world. Within hours you could be as rich as the pros.

Or you could lose your shirt.

Without the proper training and mental preparation, the great equalizing power of your computer is dangerously seductive. Even if you're a talented entrepreneur, in the highly specialized, fast-moving world of electronic trading, your past success means very little. But this realization is your first step toward becoming a winner. You must learn new strategies and mentally prepare yourself for this hi-tech arena of profit and loss. In *The Strategic Electronic Day Trader*, professional trader Robert Deel shows you how to survive and profit in electronic day trading. This invaluable book addresses the variety of questions and hazardous-to-your-wealth misconceptions about day trading----and reveals the strategies and mental conditioning secrets of the successful minority. Identifying what type of trader you are and adopting the right mind-set before you start trading will give you the crucial advantage over the competition----and save you a fortune in uncontrolled losses. Find out if you're best suited to day trading, micro trend trading, or position trend trading. Along with an in-depth look at the mechanics of electronic trading strategies, Deel shares his revolutionary approach to developing the emotional control and psychological preparation to get you in the game----and keep you there.

WHY MOST DAY TRADERS FAIL
HOW YOU CAN SUCCEED

Can you imagine entering a marathon without conditioning, competing against the best in the world---and expecting to win? What about starting a business

without a business plan? Yet this is exactly what most first-time traders do, and why many don't succeed. To be a success in the technologically sophisticated, competitive arena of computerized electronic day trading, your strategy needs to be specific to your ability. From strategy and shorting to sleeping and de-stressing, The Strategic Electronic Day Trader will prepare you to fulfill your dream of making a living trading the market. Learn how to: Profit from seven extremely successful short-term trading strategies Identify three to five high probability/profitability trades per day Screen for momentum acceleration points Short intraday Understand the mathematics of trading and commissions Leverage the strengths of your trading personality Avoid the trader's trap of large, uncontrolled losses

"The most comprehensive manual available for those interested in learning basic principles of short-term electronic trading. Offers sound strategies for combining technical signals with fundamental analysis at the same time paying attention to the psychological traps that ensnare traders. A must read for novice and experienced traders."

---Ari Kiev, author, Trading to Win: The Psychology of Mastering the Markets

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Editorial Review

Amazon.com Review

Anyone with a computer can day trade, but day trading clearly isn't for every one. In fact, as Robert Deel makes clear in *The Strategic Electronic Day Trader*, only a very few who try it will survive and prosper. Deel, who has trained thousands of traders in the last decade, says 92 percent will lose money in the first two years, and only 2 percent will make money on a consistent basis. He compares the challenge to war: "Most battles are won or lost in the preparation stage, long before the first shot is fired. Trading is high-tech warfare. Never underestimate your opponents. Remember, if you are not the marksman, you are the target."

The first six chapters explain what every day trader needs to know: how to read the NASDAQ level-two screen; order routing, execution methods, and rules; and trading through the Electronic Communications Networks (ECNs). Included are sections on charting and technical indicators with specific advice for adapting these to very short-term trading strategies. Deel shows how to create screens and filters to identify high probability/profitability trades, and he discusses the best times of the day to trade and when and how to go short. Also included is a section on recommended hardware configurations and proper setup of the trading environment.

In final chapters, Deel describes "the biomechanical trader" who prepares for battle through an intense process of mental training and conditioning that includes biofeedback, meditation, visualization, and hypnosis. This is a practical, easily understood presentation of what it takes to be one of the few who will succeed as marksmen. --*Scott Harrison*

From the Inside Flap

Where are you in the market's food chain? You've decided to take the plunge and pursue today's most popular and sophisticated trading method-computerized electronic day trading. With a click of a mouse the market is at your disposal. You are now on the same playing field as the very best professional traders in the world. You feel invincible. You are as good as they are and you are going to show the world. Within hours you could be as rich as the pros. Or you could lose your shirt. Without the proper training and mental preparation, the great equalizing power of your computer is dangerously seductive. Even if you're a talented entrepreneur, in the highly specialized, fast-moving world of electronic trading, your past success means very little. But this realization is your first step toward becoming a winner. You must learn new strategies and mentally prepare yourself for this hi-tech arena of profit and loss. In *The Strategic Electronic Day Trader*, professional trader Robert Deel shows you how to survive and profit in electronic day trading. This invaluable book addresses the variety of questions and hazardous-to-your-wealth misconceptions about day trading-and reveals the strategies and mental conditioning secrets of the successful minority. Identifying what type of trader you are and adopting the right mind-set before you start trading will give you the crucial advantage over the competition-and save you a fortune in uncontrolled losses. Find out if you're best suited to day trading, micro trend trading, or position trend trading. Along with an in-depth look at the mechanics of electronic trading strategies, Deel shares his revolutionary approach to developing the emotional control and psychological preparation to get you in the game-and keep you there.

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Mark Morrow:

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